

AMJAD ALI KHAN COLLEGE OF BUSINESS ADMINISTRATION

(SULTAN-UL-ULOOM EDUCATION SOCIETY)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rupees)

2018-2019	RECEIPTS	2019-2020	2018-2019	PAYMENTS	2019-2020
	OPENING BALANCE:			SALARIES AND OTHER BENEFITS:	
3,220	Cash on Hand	71,717	1,01,48,506	Salaries and Allowances	1,15,40,603
	Cash at Bank (SBH)		4,30,591	P.F.Remittance	4,22,098
9,285	SB - A/c.No.76086	9,614	1,97,037	Group Gratuity	1,77,119
4,44,995	SB - A/c.No.76122	2,06,472	1,07,76,134		1,21,39,820
7,44,854	SB - A/c.No.75754	7,99,876		ADDITIONS TO FIXED ASSETS:	
2,11,990	SB - A/c.No.76100	47,48,313	2,60,600	Furniture and Fixtures	70,000
14,14,344		58,35,992	-	Air Conditioners	85,000
	FEE :		1,34,330	Audio Visual Equipment	-
22,43,000	Tuition Fee	22,76,000	1,96,878	Library Books	2,08,156
2,81,42,450	Tuition Fee Receivable	2,41,34,500	4,03,250	Computer	3,56,970
27,000	Tuition Fee Perior Period	-	86,100	Office Equipment	3,39,000
	Student Uniforms	2,94,000	-	Research Centre	-
3,04,12,450		2,67,04,500	49,739	Software	-
	OTHER RECEIPTS:		11,30,897		10,59,126
79,200	Sale of forms	32,100		ADMINISTRATION & OTHER EXPENSES:	
2,34,325	Exam Remuneration	2,18,739	1,29,330	Advertisement	41,054
9,303	Miscellaneous Receipts	2,250	27,650	Conveyance	28,900
2,26,500	O.U Fee	-	1,20,000	Affiliation Fee	1,68,000
5,49,328		2,53,089	2,500	Profession Tax Enrolment Fee	-
-	Profession Tax Payable	-	1,12,884	Seminar	29,000
-	Stale Cheque	-	51,198	Miscellaneous Expenses	49,346
	DIRECT INCOME:		45,000	Excursion	-
	Admission fee	64,000	11,76,000	Students Uniforms	14,70,000
18,78,000	Special Fee	16,64,000	72,520	A.M.C. Computers	97,020
18,78,000		17,28,000	76,629	Exam Expenses	1,13,669
	FIXED DEPOSITS:		9,60,000	Maintenance of Building	9,60,000
-	Fixed Deposits	-	1,54,010	Repairs and Maintenance	54,281
	INTEREST RECEIVED:		-	Group Insurance	1,20,364
-	Fixed Deposits	-	27,830	Maintenance of Xerox Machine	28,829
			1,68,452	Printing and Stationery	95,601

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2018-2019	RECEIPTS	2019-2020		2018-2019	PAYMENTS	2019-2020	
1,34,082	Savings Bank Account	1,01,049	1,01,049	18,128	AFRC	-	
1,34,082				-	A.M.C. Air Conditioner	16,900	
	ADVANCES RECOVERED:			-	Project Work	21,000	
-	SUJC	-		12,000	Faculty Development Programme	1,000	
-	O.U. Fee Paid	-		76,640	Orientation Programme	1,65,184	
-	Advance MJCET	-		67,858	Internet Charges	46,645	
53,50,000	Advances from Society	29,30,084	29,30,084	4,268	Postage, Telegram and Telephone	8,323	
53,50,000				31,821	Newspaper and Periodicals	1,38,140	
	OTHERS:			2,00,000	Inspection Fee	40,000	
-	Orientation Programme	80,000	80,000	1,000	Games and Sports	5,000	
-				11,900	Consultancy Charges	1,000	
	DIRECT EXPENSES:			10,713	Bank charges	8,057	
-	Maintenance of xerox Machine	3,175		57,569	Entertainment	90,028	
7,500	Exam Expenses	12,000		16,850	Guest Faculty	2,000	
-	Newa Paper & Periodical	2,790		2,41,962	House Keeping Charges	3,22,340	
-	Ratification fee	10,800		30,680	Membership Fee	-	
-	Salaries	-		1,87,562	Bank Loan Payable	51,150	
-	Refund Of Fee	-		-	Maintenance of Generator	-	
10,000	Salaries Part Time	-	28,765	-	Water Charges	6,180	
17,500				-	Ratification fee	1,05,600	
	FIXED ASSETS:			2,12,037	Subscription for Magazine	-	
	Computers	59,970		-			
700	Library Book	12,096	72,066	88,649	LIC Payable	92,238	
700				6,762	Maintenance of Xerox Machine Payble	2,100	
	CURRENT ASSETS			2,633	Newspaper and Periodicals Payable	3,150	
-	Printing & Stationery	3,000		53,000	Profession Tax Payable	56,350	
28,500	Repairs & Maintenance	-		9,35,611	Salaries Payable	9,97,346	
12,000	Processing Fee	-		2,85,378	TDS Payable	1,54,779	
22,620	Internet connection charges	-		-	AMC of DG Set	2,000	
1,69,065	Group Insurance	-	3,000	1,00,000	Advance Supp.	-	
2,32,185				15,190	House Keeping Charges Payable	21,070	
				84,969	Library Books Payable	-	
				-	Industrial Tour	30,000	
				1,51,200	Processing Fee	42,000	
				80,500	Salaries PartTime	67,000	



(Amount in Rupees)

2018-2019	RECEIPTS	2019-2020	2018-2019	PAYMENTS	2019-2020
			-	WebHosting	26,000
			31,400	Computer Maintenance	15,450
			61,40,283		57,94,094
			1,59,683	OTHER PAYMENTS:	
			9,31,600	Exam Remuneration	3,45,765
			4,89,000	O.U. Fee	8,18,862
			20,000	Refund of Tuition Fee	14,10,000
			16,00,283	Audit Fee Payable	25,74,627
				ADVANCES RECOVERED:	
			60,000	Festival Advance	71,000
			1,44,45,000	Advances to Society	1,23,46,800
			1,45,05,000		1,24,17,800
				CLOSING BALANCES:	
			71,717	Cash on Hand	44,660
				Cash at Bank :	
			1,99,876	SB A/c. No. 307154/5754	8,25,245
			9,614	SB - A/c.No.76086	9,946
			2,06,472	SB - A/c.No.76122	1,97,687
			47,48,313	SB - A/c.No.76100	26,73,539
			58,35,992		37,51,077
3,99,88,589	TOTAL	3,77,36,545	3,99,88,589	TOTAL	3,77,36,545

AS PER OUR REPORT ANNEXED

For M.BHASKARA RAO & CO

CHARTERED ACCOUNTANTS

V K MURALIDHAR

(PARTNER)



PLACE : HYDERABAD

DATE : 12 8 NOV 2020

BOARD OF GOVERNORS:

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AMJAD ALI KHAN COLLEGE OF BUSINESS ADMINISTRATION
(SULTAN - UL - ULOOM EDUCATION SOCIETY)

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rupees)

2018-2019	EXPENDITURE	2019-2020	2018-2019	INCOME		2019-2020
1,35,26,487	Salaries & Other Benefits : As per Schedule - V	1,36,08,546	2,99,86,000	Fee : Tuition Fee	3,42,02,000	
			27,000	Add:-Tuition Fee Relating to Earlier Years	-	3,42,02,000
62,50,942	Administrative & Other Expenses : As per Schedule - VI	45,67,013	3,00,13,000	Other Receipts : Sale of Forms		32,100
			79,200	Miscellaneous Receipts		2,250
			9,303	Special Fee		4,64,000
			18,78,000	Admission fee		64,000
11,83,592	Depreciation : As per Schedule - I	11,65,127		Interest Received : Savings Account		1,01,049
1,11,52,564	Excess of Income Over Expenditure	1,55,24,713	1,34,082			
3,21,13,585	Total	3,48,65,399	3,21,13,585	Total		3,48,65,399

Refer to Schedule 1 - Significant Accounting Policies and Other Notes Annexed to Consolidated Financial Statements of the Society
As Per Our Report Annexed to the Consolidated Financial Statement of the Society

BOARD OF GOVERNORS :

For M.BHASKARA RAO & CO
CHARTERED ACCOUNTANTS

V K Muralidhar
V K MURALIDHAR
(PARTNER)



PLACE : HYDERABAD
DATE : 28 NOV 2020

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Akheel Ahmed

(Amount in Rupees)

2018-2019	LIABILITIES		2019-2020	2018-2019	ASSETS		2019-2020
17,46,359	<u>Current Liabilities and Provisions</u> As per Schedule -IV		5,54,660	53,04,003	<u>Fixed Assets (Net Block)</u> As per Schedule - I		58,81,513
1,98,200	Caution Money Deposit		1,98,200		<u>Cash And Bank Balances</u> As per Schedule - II		37,51,077
				58,35,992	<u>Other Current Assets</u> Tuition Fee Receivable		2,22,42,098
				1,30,40,598	OU Fee Paid		30,42,581
				23,42,720			
				64,636			
6,77,32,853	<u>Income & Expenditure Account</u> As per Last Balance Sheet	7,88,85,417			<u>Advance to Socieity</u> As per Last Balance Sheet	5,42,42,026	
-	Add : Excess of Income			4,87,51,483	Add; Advanes during the year	1,33,60,524	
1,11,52,564	Over Expenditure	1,55,24,713		1,55,05,000		6,76,02,550	
7,88,85,417			9,44,10,130	6,42,56,483	Less; Advance Refund during the year	73,56,830	6,02,45,719
				1,00,14,457			
				5,42,42,026			
8,08,29,976	Total		9,51,62,990	8,08,29,976	Total		9,51,62,990

Refer to Schedule 1 - Significant Accounting Policies and Other Notes Annexed to Consolidated Financial Statements of the Society

As Per Our Report Annexed to the Consolidated Financial Statement of the Society

BOARD OF GOVERNORS :

For M.BHASKARA RAO & CO
CHARTERED ACCOUNTANTSVK MURALIDHAR
(PARTNER)

PLACE : HYDERABAD

DATE : 28 NOV 2020



BOARD OF GOVERNORS :

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AMJAD ALI KHAN COLLEGE OF BUSINESS ADMINISTRATION
(SULTAN - UL - ULOOM EDUCATION SOCIETY)

Schedule - I
FIXED ASSETS

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(Amount in Rupees)

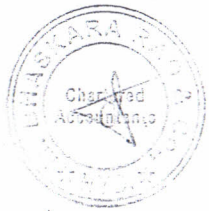
S.No	Particulars	Rate	Gross Block (at Cost)			Depreciation			Net Block	
			As At 31.03.2019	Additions During the year	As At 31.03.2020	Up to 31.03.2019	For the Year	Upto 31.03.2020	As At 31.03.2020	As At 31.03.2019
1	Furniture & Fixtures	10%	29,37,822	70,000	30,07,822	14,85,119	1,52,270	16,37,389	13,70,433	14,52,704
2	Library Books	60%	36,43,145	1,96,060	38,39,205	34,97,102	2,05,262	37,02,364	1,36,841	1,46,043
3	Sports Equipment	10%	30,243	-	30,243	28,216	203	28,419	1,824	2,027
4	Office Equipment	10%	14,93,311	3,39,000	18,32,311	9,15,701	91,661	10,07,362	8,24,949	5,77,610
5	Air Conditioners	10%	2,89,664	85,000	3,74,664	1,82,828	19,184	2,02,012	1,72,652	1,06,836
6	Audio Visual Equipment	10%	5,93,884	-	5,93,884	2,94,864	29,902	3,24,766	2,69,118	2,99,020
7	Computers	60%	53,14,159	2,97,000	56,11,159	50,67,229	3,26,358	53,93,587	2,17,572	2,46,930
8	Water Cooler/ Aqua Guard	10%	2,50,441	-	2,50,441	1,32,371	11,807	1,44,178	1,06,263	1,18,070
9	Software	60%	2,47,841	-	2,47,841	2,17,813	18,017	2,35,830	12,011	30,028
10	Construction of Building	10%	28,24,486	9,63,850	37,88,336	7,46,838	3,04,150	10,50,988	27,37,348	20,77,648
11	C.C.T.V	60%	49,560	-	49,560	44,695	2,919	47,614	1,946	4,865
12	Lift and Elevators	10%	-	33,950	33,950	-	3,395	3,395	30,555	-
Total			1,76,74,556	19,84,860	1,96,59,416	1,26,12,776	11,65,127	1,37,77,903	58,81,513	50,61,781
Previous Year			1,61,11,989	18,61,607	1,76,74,556	1,14,86,001	11,83,592	1,26,12,776	50,61,781	46,25,988

BOARD OF GOVERNORS :

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PLACE : HYDERABAD

DATE : 28 NOV 2020

AMJAD ALI KHAN COLLEGE OF BUSINESS ADMINISTRATION
(SULTAN - UL - ULOOM EDUCATION SOCIETY)

Schedule II
Cash And Bank Balances

(Amount in Rupees)

2018-2019	Particulars	2019-2020
71,717	Cash on Hand	44,660
7,99,876	SB A/c. No. 30715475754	8,25,245
2,06,472	SB A/c.No. 76122	1,97,687
47,48,313	SB A/c.No. 76100	26,73,539
9,614	SB A/c.No. 76086	9,946
58,35,992	Total	37,51,077

Schedule III
Other Current Assets

(Amount in Rupees)

2018-2019	Particulars	2019-2020
	A) Loans & Advances :	
18,000	Telephone Deposit	-
39,036	Employees Bank Loan Payable	-
150	TDS	-
-	OU Fees	30,42,581
7,450	Professional Tax	-
64,636	Total	30,42,581

Schedule IV
Current Liabilities and Provisions

(Amount in Rupees)

2018-2019	Particulars	2019-2020
2,39,400	Alumini	2,39,400
4,937	News paper and Periodicals Payable	3,519
-	Profession Tax Payable	5,050
1,04,600	Payable to Osmania University	-
9,86,378	Salaries Payable	-
52,166	P.F. Employees Contribution Payable	16,064
26,661	LIC Payable	6,980
2,100	Maintenance of Xerox Machine Payable	-
21,500	House Keeping Charges Payable	430
310	TDS Payable	310
		58,799.00
19,708	P.F Management's Contribution Payable	-
1,69,065	Group Insurance	1,69,065
69,812	Exam Remuneration	-
979	ESI Payable	-
15,900	Festival Advance	22,200
32,843	Stale Cheques	32,843
17,46,359	Total	5,54,660

Schedule V
Salaries & Other Benefits

2018-2019	Particulars	2019-2020
1,30,85,287	Salaries and Allowances	1,32,09,060
2,44,163	P.F. Management's Contribution	2,22,367
1,97,037	Group Gratuity	1,77,119
1,35,26,487	Total	1,36,08,546

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AMJAD ALI KHAN COLLEGE OF BUSINESS ADMINISTRATION
(SULTAN UL ULOOM EDUCATION SOCIETY)

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Schedule VI

Administrative & Other Expenses

(Amount in Rupees)

2018-2019	Particulars	2019-2020
-	Water Charges	6,180
74,000	A.M.C. of Computers	99,000
1,31,841	Advertisement	41,892
2,15,000	Affiliation Fee	1,68,000
18,128	AFRC	-
2,17,500	AICTE	2,50,000
13,040	AMC EPABX	15,406
30,329	AMC OF Air Conditioners	16,900
-	AMC of DG set	2,000
1,30,840	Audit Fee	1,16,078
10,713	Bank charges	8,057
31,400	Computer Maintenance	15,450
11,900	Consultancy Charges	1,000
2,67,500	Contribution	1,00,000
27,650	Conveyance	28,900
5,85,128	Electricity Charges	5,29,688
1,48,449	Entertainment	1,48,871
69,129	Examination Expenses	1,58,883
45,000	Excursion	-
12,000	Faculty Development Programme	1,000
1,000	Games & Sports exp	5,000
-	Group Insurance	1,20,364
16,850	Guest Faculty	2,000
5,07,420	House Keeping Charges	6,39,198
-	Industrial Tour	30,000
2,00,000	Inspection Fee	40,000
46,161	Internet Connection Charges	47,107
5,65,752	Legal Expenses	4,12,841
29,930	Maintenance of Xerox Machine	25,654

(Amount in Rupees)

2018-2019	Particulars	2019-2020
30,680	Membership Fee	-
51,330	Miscellaneous Expenses	49,347
4,70,322	Municipal Taxes	4,93,376
34,971	News Paper and Periodicals	1,51,482
76,640	Orientation Programme	85,184
4,268	Postage Telegram and Telephone	26,323
1,69,828	Printing and Stationery	92,601
1,39,200	Processing Fee	42,000
2,500	Profession Tax Enrollment Fee	-
-	Project Work	21,000
-	Ratification fee	94,800
9,000	Refund of Fee	-
2,97,875	Repairs and Maintenance	1,32,574
-	Research Centre	2,42,223
1,12,884	Seminars	29,000
12,00,000	Student Uniform	-
2,12,037	Subscription of Magazines	-
32,747	Travelling Expenses	21,634
-	Web Hosting	26,000
34,06,660	Total	45,67,013

